



दि चिटणवीसपूरा सहकारी बँक लि., नागपूर

मुख्यालय : बुधवार बाजार, महाल, नागपूर-४४० ०३२



‘अ’
ऑडीट वर्ग



१० वा वार्षिक अहवाल

- संचालक मंडळ -

सन २०१५ - २०२०



श्री. ईश्वर चौधरी
अध्यक्ष
मो. ९८९०९५२५५२



डॉ. श्री. उल्हास दुरगकर
उपाध्यक्ष
मो. ९३७३१०२७५१



श्री. यादवराव शिरपुरकर
संचालक
मो. ९४२३१००२५५



श्री. विजय कडू
संचालक
मो. ९०४९९९४४२३



श्री. मधुकरराव झलके
संचालक
मो. ९८२३२६६४८६



श्री. गणेश वांडरे
संचालक
मो. ९८६०६०७९४६



श्री. दिलीप माधनकर
संचालक
मो. ९८२२५७८१२७



श्री. गोकूलप्रसाद राठोड
संचालक
मो. ९२२६९८०४४३



श्री. श्याम कापसे
संचालक
मो. ९८५०४२४७४९



श्री. समीर रहाटे
संचालक
मो. ९९२२१८२९६४



श्री. किशोर शिरपुरकर
संचालक
मो. ९४२३४०३३८६



श्री. अजय लांबट
संचालक
मो. ९८८१५५६४९५



श्री. सुर्यभानजी रामटेके
संचालक
मो. ८८०५८५२९१८



श्री. सरद छाडी
संचालक
मो. ९८५०३१२५६४



श्रीमती सुलोचनाबाई खडगी
संचालिका
मो. ९३७२०९०७६९



श्रीमती मनुलबाई देशमुख
संचालिका
मो. ९६३७४१०६४०



श्री. सुरेश गावडे
तज्ञ संचालक
मो. ९४२२८०५५९७



अॅड. श्री. अशोक बनसोड
तज्ञ संचालक
मो. ९४२२११५२८२



श्री शंकर भुसारी
स्वीकृत संचालक
मो. ९३२५५९५३७८



कु. हर्षदा वि. के
कार्यकारी प्रतिनिधी
मो. ९९२३२८८८५२



योगेश्वर व. पारशिवनीकर
कार्यकारी प्रतिनिधी
मो. ७०८३८६९९५२



अॅड. श्री. अनिरुद्ध धारवणे
कार्यदे सल्लागार
मो. ९४२२१२२७५५



श्री. पुरुषोत्तम भुलगावकर
मुख्य कार्यकारी अधिकारी
मो. ८४५९८५८७८५



--: वार्षिक सर्वसाधारण सभेची सूचना :-

(फक्त भागधारकांकरिता)

बँकेच्या सर्व सन्माननीय भागधारकांना कळविण्यात येते की, दि चिटणवीसपूरा सहकारी बँक लि., नागपूर ची १० वी वार्षिक सर्वसाधारण सभा रविवार दि. ११ सप्टेंबर २०२२ रोजी सकाळी १.०० वाजता "स्व. राजे तेजसिंहराव भोसले सभागृह", सी.पी. अँड बेरार कॉलेजसमोर, तुळशीबाग रोड, महाल, नागपूर येथे खालील विषयावर विचार विनिमय करण्यासाठी आयोजित केलेली आहे. सभा बँकेचे अध्यक्ष मा. श्री. ईश्वर चौधरी यांचे अध्यक्षतेखाली घेण्यात येईल. सदर सभेला सर्व सभासदांची उपस्थिती प्रार्थनीय आहे.

विषय:-

१. मागील दि. २६ सप्टेंबर २०२१ च्या वार्षिक सर्वसाधारण सभेचे प्रतिवृत्त वाचून कायम करणे.
२. बँकेच्या सन २०२१-२०२२ च्या वार्षिक अहवालास मंजुरी देणे. तसेच सन २०२१-२०२२ चे नफा तोटा पत्रक, दि. ३१.३.२०२२ चे तालबंद पत्रक व सन २०२१-२०२२ मध्ये अंदाजपत्रकापेक्षा जास्त झालेल्या खर्चास मंजुरी देणे.
३. संचालक मंडळाने शिफारस केलेल्या सन २०२१-२०२२ च्या नफा वाटणीला मंजुरी देणे.
४. सन २०२०-२०२१ च्या अंकेक्षण पूर्ती अहवालाची नोंद घेणे.
५. सन २०२२-२०२३ चे अंदाज पत्रक मंजूर करणे.
६. भारतीय रिझर्व्ह बँकेच्या परिपत्रकानुसार सन २०२२-२०२३ या आर्थिक वर्षाच्या वैधानिक लेखापरिक्षणाकरिता भारतीय रिझर्व्ह बँकेने मंजूर केलेल्या वैधानिक लेखापरिक्षकाच्या नियुक्तीची नोंद घेणे.
७. बँकेच्या सक्करदरा शाखेकरिता जागा खरेदी प्रस्तावाला मंजुरी देणे.
८. उपविधी दुरुस्तीला मंजुरी देणे.
९. तक्रार निवारण व तडजोड समितीला मंजुरी देणे.
१०. वार्षिक सर्वसाधारण सभेस अनुपस्थित असणाऱ्या सभासदांची अनुपस्थिती क्षमापित करणे.
११. मा. अध्यक्षांचे परवानगीने वेळेवर येणाऱ्या इतर विषयांवर चर्चा करणे.

नागपूर

दि. २५.०८.२०२२

संचालक मंडळाचे आदेशान्वये

पुरुषोत्तम भुलगांवकर

मुख्य कार्यकारी अधिकारी

विशेष सूचना :

- (१) गणपूर्ती अभावी सभा तहकूब झाल्यास ती सभा त्याच दिवशी त्याच ठिकाणी सकाळी १.३० वाजता सुरु होईल. त्यासाठी गणपूर्तीची आवश्यकता राहणार नाही.
- (२) ज्या सभासदांना प्रश्न विचारावयाचे असल्यास त्यांनी कृपया सभेच्या सात दिवस अगोदर लेखी स्वरूपात बँकेच्या मुख्यालयात सादर करावे.
- (३) भागधारकांनी भाग प्रमाणपत्र नेण्याची कृपा करावी. नॉमीनीची नेमणूक केली नसल्यास ती करावी. लाभांश खाल्यात जमा करण्यासाठी बँकेत बचत ठेव खाते उघडावे. तसेच पत्ता बदलला असल्यास नवीन पत्ता पिन कोड नंबरसह लेखी कळवावे.
- (४) ज्या सभासदांचे भाग भांडवल रु. १०००/- पेक्षा कमी आहे त्यांनी ते कमीत कमी रु. १०००/- करावे व बँकेशी ठेव किंवा कर्जाचा नियमित व्यवहार करावा.
- (५) विषय संपल्यानंतर सभास्थळी प्रशिक्षणाचा कार्यक्रम आयोजित करण्यात आला आहे. कृपया प्रशिक्षणाला उपस्थित रहावे ही विनंती.
- (६) रिझर्व्ह बँकेच्या नियमानुसार के.वाय.सी. (KYC) करण्यात यावी.

शैक्षणिक प्रोत्साहन योजना

ज्या सभासदांची/बँक कर्मचाऱ्यांची मुले/मुली मार्च २०२२ च्या १० वी व १२ वी या परिक्षेत ८५% किंवा त्यापेक्षा जास्त गुण प्राप्त करून उत्तीर्ण झाली आहेत त्यांनी प्रमाणित गुणपत्रिकेच्या प्रती व पासपोर्ट फोटोसह दि. ०५.०९.२०२२ पर्यंत बँकेच्या मुख्यालयात अर्ज सादर करावे.



-: १० वा वार्षिक अहवाल :-

सन्माननीय सभासद बंधु/भगिनींनो,
सविनय नमस्कार,

आपल्या बँकेच्या १० व्या वार्षिक सर्वसाधारण सभेस उपस्थित झाल्याबद्दल संचालक मंडळाच्या वतीने आपणा सर्वांचे मी मनापासून हार्दिक स्वागत करतो.

आपणां सर्वांची बँकेविषयी असलेली आस्था व जिद्दाला यामुळे बँक दिवसेंदिवस प्रगतीपथावर आहे. बँक आधुनिक तंत्रज्ञानाची कास धरून तळगाळापर्यंत बँकिंग पोहोचविण्याचा प्रयत्न प्रामाणिकपणे करित आहे. तळगाळातील जनतेच्या आर्थिक गरजा पूर्ण करण्याचे व त्यांना सक्षम करण्याचे काम बँक करित आहे. ग्राहकांना गतीमान व उच्च दर्जाची सेवा देण्यासाठी बँकेने ए.टी.एम. (A.T.M.) कार्ड सुविधा सुरू केलेली आहे. त्यास आपणाकडून भरघोस प्रतिसादाची अपेक्षा करतो. लवकरच ग्राहकांसाठी IMPS सेवा उपलब्ध करून देण्यात येत आहे. ग्राहकाभिमुख सेवा देताना शाखांचे अंतरंग सुद्धा प्रसन्नचित्त असावे यासाठी मुख्यालय व सर्वच शाखांचे नुतनीकरण टप्प्या टप्प्याने करित आहोत. बँक दिवसेंदिवस यशोशिखराकडे वाटचाल करित आहे. हे सर्व आपल्या सर्वांच्या सहभागामुळेच शक्य होत आहे. यावर्षी बँकेला निव्वळ नफा रु. १४४.०६ लाख झाला आहे. दि. ३१ मार्च २०२२ रोजी संपलेल्या आर्थिक वर्षाचा अहवाल, नफा तोटा पत्रक व ताळेबंद पत्रक संचालक मंडळाचे वतीने आपणापुढे सादर करतांना मला आनंद होत आहे.

वैधानिक लेखापरिक्षण :- भारतीय रिझर्व्ह बँकेचे धोरणानुसार सन २०२१-२०२२ या आर्थिक वर्षाचे वैधानिक लेखापरिक्षण ए. एस. कुळकर्णी अँड असोसिएट्स, चार्टर्ड अकाऊंटंट, नागपूर यांनी पूर्ण केले असून त्यांनी बँकेच्या कामकाजाबद्दल समाधान व्यक्त केले आहे व सन २०२१-२०२२ या वर्षाकरिता बँकेला 'अ' ऑडीट वर्ग प्रदान केलेला आहे.

सतत-समावर्ती लेखापरिक्षण (Concurrent Audit) :- बँकेच्या व्यवहारात पारदर्शकता, अचूकता यावी व ग्राहकांचे हितसंबंध जोपासावे यासाठी शाखानिहाय सनदी लेखापालाची नेमणूक केलेली आहे. शाखेचा व्यवहार विचारात घेऊन मासिक/त्रैमासिक पद्धतीने लेखापरिक्षण करण्यात येत आहे. त्यांनी केलेल्या सूचनांचे आधारे कामकाजात सुधारणा करून ग्राहकांना तत्पर व अचूक सेवा देण्यात येत आहे.

सभा :- अहवाल वर्षात संचालक मंडळाच्या १३ सभा झाल्या व उपसमितीच्या ३५ सभा झाल्यात. अशा एकूण ४८ सभा झाल्या. बँकेच्या सर्वांगीण प्रगतीसाठी बँकेचे संचालक मंडळ सदैव प्रयत्नशील आहे. त्यांनी कामकाजात सक्रीय सहभाग घेतला व एकमताने निर्णय घेण्यात आले.

संचालक व त्यांचे नातेवाईकांना दिलेले कर्ज :- महाराष्ट्र सहकारी संस्था अधिनियम १९६० चे कलम ७५ (२) नुसार संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जासंबंधीची माहिती अहवालात देणे आवश्यक वाटते. त्यानुसार कळविण्यात येते की, सन २०२१-२०२२ या आर्थिक वर्षात संचालक व त्यांचे नातेवाईकांना कर्ज वाटप केले नाही. तसेच त्यांचेकडून कर्ज येणे बाकी नाही.

लाभांश :- बँकेने सन २०२१-२२ या आर्थिक वर्षाकरिता ८% लाभांश देण्याचा निर्णय घेतला आहे.

कर्जवसुली :- कर्ज वसुलीचा सरळ संबंध बँकेच्या प्रगतीशी आहे. वसुली समाधानकारक झाल्याशिवाय बँकेला प्रगती साधणे अशक्य आहे. यावर्षी ग्राँस एन.पी.ए. ७.२८% आहे. बँकेचा एन.पी.ए. ०% होण्यासाठी थकित कर्जदार सभासदांनी दरमहा नियमित कर्ज परतफेड करून सहकार्य करावे अशी अपेक्षा करतो.

सभासद प्रशिक्षण :- नवीन उपविधीनुसार सभासदांना प्रशिक्षण देणे सुरू केलेले आहे. यावर्षी देखील सभासदांना वार्षिक सर्वसाधारण सभेत प्रशिक्षण देण्यात येईल.

कर्मचारी वर्ग, प्रशिक्षण व संबंध :- बँकेच्या एकूण प्रगतीमध्ये कर्मचारी व अधिकारी वर्गाचा सक्रीय सहभाग अत्यंत महत्त्वाचा असतो. बँकिंग क्षेत्रात झालेल्या अमूल्य बदलामुळे अपेक्षित कौशल्य, तंत्रज्ञान व विशेष ज्ञान अवगत करण्याचे दृष्टीने दरवर्षी कर्मचारी व अधिकारी यांना गरजेनुसार प्रशिक्षणास पाठविण्यात येते. ही प्रक्रिया सातत्याने सुरू आहे. कर्मचारी वेतन वाढ करार करण्यात आला. कर्मचारी युनियन व बँक यांच्यातील संबंध अत्यंत सौहार्दपूर्ण आहे. बँकेच्या सर्वकष प्रगतीकरिता कर्मचारी व अधिकारी यांनी केलेल्या प्रयत्नांचा आवर्जून उल्लेख करावासा वाटतो.

शैक्षणिक प्रोत्साहन बक्षिस योजना :- या योजनेअंतर्गत १० वी व १२ वी बोर्ड परिक्षेत ८५% व त्यापेक्षा जास्त गुण घेऊन उत्तीर्ण झालेल्या सभासदांच्या/बँक कर्मचाऱ्यांच्या मुलामुलींना बक्षिसे व प्रमाणपत्र देण्यात येतात व त्यांचा गौरव करण्यात येतो. मागील वर्षी सभासद/कर्मचाऱ्यांमधून १६ मुला/मुलींना प्रशस्तीपत्र, बक्षिसे देऊन गौरविण्यात आले.

बोर्ड ऑफ मॅनेजमेंट :- भारतीय रिझर्व्ह बँकेच्या धोरणानुसार ६ सदस्यीय बोर्ड ऑफ मॅनेजमेंटचे गठन केलेले आहे. यात ३ संचालक मंडळातील सदस्य व ३ बाहेरील तज्ञ सदस्यांचा समावेश आहे.

भविष्यातील योजना :- बँकेच्या भविष्यातील योजना खालीलप्रमाणे आहेत.



१. बँकेच्या शाखांकरिता स्वतःच्या इमारती करण्याचा विचार आहे.
२. मोबाईल बँकिंग सुरु करण्याचे दृष्टीने प्रयत्न करण्यात येत आहे.
३. शाखा विस्तारासाठी प्रयत्न करण्यात येत आहे.

आभार :- संचालक मंडळ, व्यवस्थापन मंडळ, बँकेचे सर्व सभासद, ग्राहक व हितचिंतकांनी बँकेच्या कार्यक्षम वाटचालीत व प्रगतीत दिलेल्या सहकार्याबद्दल आभारी आहे. बँकेला वेळोवेळी जे सहकार्य व मार्गदर्शन प्राप्त झाले त्याबद्दल मा. महाप्रबंधक, भारतीय रिझर्व्ह बँक, नागपूर, मा. सहकार आयुक्त व निबंधक, सहकारी संस्था, पुणे, मा. विभागीय सहनिबंधक सहकारी संस्था, नागपूर, मा. जिल्हा उपनिबंधक सहकारी संस्था, नागपूर, मा. उपसरव्यवस्थापक महाराष्ट्र राज्य सहकारी बँक, प्रादेशिक कार्यालय नागपूर यांचे आभारी आहोत तसेच व्यवस्थापक नागपूर जिल्हा मध्यवर्ती सहकारी बँक लि. नागपूर, विदर्भ अर्बन बँक्स को-ऑप. असोसिएशनचे अध्यक्ष मा. श्री. कैलासचंद्रजी अग्रवाल व अन्य पदाधिकारी, महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन व असोसिएशन, मुंबईचे पदाधिकारी, नॅशनल फेडरेशन ऑफ अर्बन बँक्स अँड क्रेडीट सोसायटीज, दिल्लीचे पदाधिकारी, इंडियन बँक्स असोसिएशनचे पदाधिकारी तसेच प्राचार्य धनंजयराव गाडगीळ सहकारी प्रबंध संस्थान, नागपूर इ.नी वेळोवेळी बँकेला केलेल्या बहुमोल मार्गदर्शनाबद्दल त्यांचे आभारी आहोत. बँकेचे विधी सल्लागार, वास्तुनिरीक्षक, सोने निरीक्षक, जन कल्याण ठेव प्रतिनिधी, कर्मचारी संघटनांचे पदाधिकारी इ.चे मनःपूर्वक आभार मानतो. तसेच बँकेच्या प्रगतीमध्ये माझे सहकारी संचालक बंधू-भगिनींनी वेळोवेळी केलेल्या सहकार्याबद्दल त्यांचा देखील मनःपूर्वक आभारी आहे. या आर्थिक वर्षाचे वैधानिक लेखापरिक्षण ए. एस. कुळकर्णी अँड असोसिएट्स चार्टर्ड अकाउंटंट यांनी पूर्ण करून बँकेला केलेल्या मार्गदर्शनाबद्दल त्यांचे मनःपूर्वक आभार व्यक्त करतो. बँकेचे अधिकारी व कर्मचारी यांनी त्यांचे कर्तव्य तत्परतेने, निष्ठेने व जबाबदारीने पार पाडून बँकेच्या प्रगतीत हातभार लावल्याबद्दल त्यांची प्रशंसा करतो. तसेच बँकेच्या प्रगतीमध्ये प्रत्यक्ष व अप्रत्यक्षपणे सहकार्य करणाऱ्या ज्या संस्था व मान्यवरांचे आम्हाला वेळोवेळी सहकार्य व मार्गदर्शन लाभले याबद्दल त्यांचे आभार मानतो.

बँकेच्या भागधारकांना, खातेधारकांना व हितचिंतकांना दसरा, दिवाळी व नूतन वर्ष भरभराटीचे, सुख समाधानाचे व निरोगी जावो अशा सदिच्छा व्यक्त करून बँकेच्या उत्तरोत्तर प्रगतीत आपले सहकार्य यापुढेही मिळत राहील अशी अपेक्षा व्यक्त करतो. "एकमेका सहाय्य करू, अवघे धरू सुपंथ" हे सहकाराचे ब्रीदवाक्य नमूद करून पुनश्च एकदा सर्वांचे आभार मानतो व अहवाल वाचन संपवितो.

जय सहकार. धन्यवाद !

संचालक मंडळाचे वतीने
ईश्वर चौधरी
अध्यक्ष

--: विनम्र श्रद्धांजली :-



स्व. श्री. चंद्रकांत डेंगे पाटील, संचालक

मृत्यू दि. ११.११.२०२१, कार्यकाळ - सन २००४ ते २०२१

अहवाल वर्षात देशातील जे थोर नेते, शास्त्रज्ञ, लेखक, साहित्यिक, कलावंत, शिक्षणतज्ज्ञ, सहकार, सामाजिक व राजकीय क्षेत्रातील कार्यकर्ते, वीर जवान तसेच बँकेचे सभासद, संचालक, कर्मचारी, हितचिंतक, ठेवीदार, खातेदार, ज्ञातअज्ञात जे पंचतत्वात विलीन झाले तसेच कोव्हीड महामारीमुळे मृत्यू पावलेल्या या सर्व कुटुंबियांच्या दुःखात आम्ही सहभागी आहोत. परमेश्वर मृत आत्म्यास शांती देवो ही प्रभुचरणी प्रार्थना. त्यांच्या पवित्र स्मृतीस आमची भावपूर्ण श्रद्धांजली !



INDEPENDENT AUDITOR'S REPORT

(Under Section 31 of the Banking Regulation Act, 1949 as applicable to Urban Co-operative Banks and Section 81 of the Maharashtra State Co-Operative Act, 1960 and Rule 69(3) made there under)

To,
The Members,
The Chitnavispura Sahakari Bank Ltd.,
Nagpur.

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **THE CHITNAVISPURA SAHAKARI BANK LIMITED, NAGPUR** at at 31st March 2022, which comprise the Balance Sheet as at **31st March 2022**, and the Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of six branches audited by us are incorporated in these financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949, the Maharashtra State Co-operative Act, 1960, and the Rules made thereunder, the guidelines issued by the NABARD/Reserve Bank of India (RBI) and Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Bank as at 31st March 2022 and its Profit for the financial year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under provisions of the Banking Regulations Act, 1949 and the rules made thereunder and under the provisions of the Maharashtra State Co-operative Act, 1960 and the rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's report thereon

4. The Bank's Board of Directors is responsible for the preparation of the information included in the Report of Board of Directors including other explanatory information, but does not include the financial statements and our auditor's report thereon. The aforesaid other information of the Board of Directors is expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the aforesaid other information and we do not wish to express any assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the knowledge obtained from the Financial Statements during the course of our audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including aforesaid other information and if we conclude that there is a material misstatement, then, we are required to communicate the matter to Board of Directors and the members in the Annual General Meeting.

Management's Responsibility for the Financial Statements

5. The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of Banking Regulation Act, 1949 and the Rules made there under, provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder and circulars and guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts, as stated above for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and



maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern including disclosure as applicable and matters related to going concern and using the going concern basis of accounting.

The management is also responsible for overseeing Bank's Financial Reporting progress:

Auditors' Responsibility for the audit of the financial statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- d. Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable).
8. As required by Section 81(2) of the Maharashtra Co-operative Societies Act, 1960 & the Maharashtra Co-operative Societies Rules, 1961, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
 - b. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our



- examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- We have verified the advances and observed that the overdue's and NPA's are properly worked out by bank except those which are reported in our Audit Memorandum;
 - We have verified cash balances, securities, valuation of assets and liabilities which have been properly kept by the bank;
 - That, loan and advances and debts made by the society on the basis of security have been properly secured and the terms on which such loans and advances are made or debts are incurred are not pre-judicial to the interest of the society and its members;
 - There are no transactions made by the bank which are represented merely by book entries as per the information and explanations provided to us;
 - Loans & Advances and Deposits are properly disclosed in the financial statement by the bank;
 - No personal expenses have been charged to revenue account as per the information and explanations provided to us;
 - The bank has incurred expenditure in furtherance of its objects;
 - During the year under consideration the bank has not received any financial assistance from the Government, Government Undertakings or Financial Institutions;
 - The bank is properly carrying out its objects and obligations towards members;

We report that;

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- The transactions of the Bank, which came to our notice, have been within the powers of the Bank;
- The reports on the audit & accounts of the branches /offices audited by the concurrent / internal auditors have been forwarded to us and have been properly dealt with by us in preparing this report;
- The returns received from offices and branches of the bank have been found adequate for the purpose of our audit;
- The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Co-operative Bank;

We further report that;

- The Balance Sheet and the Profit and Loss Account dealt with by this report is in agreement with the books of account and the returns;
- In our opinion and according to information and explanations given to us, and subject to our observations or comments in Audit Memorandum, we have not noticed any material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank;
- The schedules giving the particulars referred to in Rules to the Maharashtra Co-operative Societies Act, 1960 to the extent applicable are attached to this report;
- As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Co-operative Societies Rules 1961;
- For the year under audit, the Bank has been awarded "A" Classification.**

UDIN : 22126458ALOALO6867

Date : 23.06.2022

Place : Nagpur

For, A. S. Kulkarni & Associates
Chartered Accountants
FRN : 120262W
CA. Devendra V. Indurkar
Partner
MRN : 126458

उपविधी दुरुस्ती (AMENDMENT OF BYE-LAWS)

S.No.	Wording of the Existing Byc-Laws	Byc-Laws No to be Amendment	Wording of the Amendment Byc-Laws	Reason for the Amendment
1.	8) SHARES : The Authorized Share Capital of the Bank is Rs. 10,00,00,000/- (Rs. Ten Crores Only) divided into 1,00,000 Share of Rs. 1,000/- Each.	8	8) SHARES : The Authorized Share Capital of the Bank is Rs. 20,00,00,000/- (Rs. Twenty Crores Only) divided into 2,00,000 Share of Rs. 1,000/- Each.	To meet out increasing need and demand of the beneficiaries authorized share capital needs to be raised.



दि चिटणवीसपुरा सहकारी बँक लि., नागपूर
१० वा वार्षिक अहवाल



आर्थिक वर्ष २०२१-२०२२ च्या तरतूदी व नफ्याचे विभाजन

अ.क्र.	विवरण	३१ मार्च २०२२ च्या तरतूदी
१.	ऑडीट फी देणे	३,५०,०००.००
२.	प्रत्याभूती घसारा-निधी	११,२४९.००
३.	कर्मचारी ग्रॅज्युएटी तरतूद (एल.आय.सी.)	३५,००,०००.००
४.	नियमित कर्ज निधी	४,२७,५३६.००
५.	रजा रोखीकरण तरतूद	२०,००,०००.००
६.	संशयीत व बुडीत कर्ज निधी	२४,००,०००.००
७.	निवडणूक निधी	१०,००,०००.००
८.	आयकर देणे तरतूद	७७,३२,८०९.००
	एकूण	१,७४,२१,५९४.००

३१ मार्च २०२२ चा सकल नफा	३,१८,२७,९३२.२७
(-) तरतूदी	१,७४,२१,५९४.००
निव्वळ नफा	१,४४,०६,३३८.२७

नफ्याचे विभाजन

अ.क्र.	विभाजनाचा तपशील	रक्कम
१.	राखीव निधी (२५ टक्के)	३६,०१,५८५.००
२.	शिक्षण निधी (५ टक्के)	७,२०,३१७.००
३.	लाभांश (८ टक्के)	६३,०६,५४४.००
४.	ईमारत निधी	२१,९५,८९२.२७
५.	शैक्षणिक प्रोत्साहन निधी	५०,०००.००
६.	सरकारी प्रत्याभूती चढउतार निधी	१५,३२,०००.००
	एकूण	१,४४,०६,३३८.२७

ANNEXURE-B
(AS ON 31- MARCH 2022)

Name of the Bank	:	The Chitnavisपुरा Sahakari Bank Ltd., Nagpur
Head Office Address	:	Budhwar Bazar, Mahal, Nagpur.
Date of Registration	:	NGP.BNK/294/24.11.1931
Date & No. of R.B.I. Licence	:	11.11.1987, U.B.D. MH.911P
No. of Branches	:	6 Branches, 1 Head Office
Jurisdiction	:	Nagpur District
Membership	:	Regular 26547, Nominal 500

(Figure in Lacs)

Paid up Share Capital	826.10	Borrowing	--
Total Reserves & Funds	1612.83	Audit Classification	A
Deposits	19218.37	Profit for the year	144.06
Advances	12116.18	Working Capital	22247.47
Total % of Priority Sector	53.50%	Total Staff	52
Total % of Weaker Section	13.35%		



FORM "B" OF Profit & Loss

31.03.2021	Expenditure	Amount	31.03.2022
106080777.85	1. Interest on Deposits, Borrowing etc	10,38,40,774.99	10,38,40,774.99
32592892.00	2. Salaries and Allowances and Providnt Fund	33090988.00	33090988.00
194390.00	3. Director's And local committee members fees and allowances...	318800.00	318800.00
5213777.44	4. Rent, Taxes, Insurance, lighting etc...	5417674.00	5417674.00
84200.00	5. Law Charges	93341.00	93341.00
430357.25	6. Postage, Telegrams and Telephone Charges	356793.89	356793.89
384750.00	7. Auditor's Fees...	357000.00	357000.00
1569823.89	8. Depreciation on and repairs to property	1209425.26	1209425.26
399304.08	9. Stationery, Printing and Advertisement, etc...	533215.09	533215.09
0.00	10. Loss from sale of or dealing with non banking assest...	0.00	0.00
27050373.12	11. Other Expenditure...		
111918.00	1. Commission Paid on J.K.B.	118945.00	
74297.24	2. Repairing Exp. (Jeep)	136625.00	
1195562.22	3. Repairing & Maintenance Exp.	1062236.48	
12610.00	4. Conveyance Exp.	18605.00	
188573.93	5. Diesel Exp. (Jeep)	297582.00	
5542448.49	6. Bank Establishment	5325451.08	
114411.00	7. Misc. Exp.	109874.00	
198342.00	8. Annual Subscription	141900.00	
374798.00	9. AGM Exp.	348416.00	
0.00	10. Education Exp.	13000.00	
1878735.00	11. Emp. Gratuity Paid	184878.00	
11800.00	12. Peon Dress Expenses	14951.00	
1045412.24	13. G.S.T.	1114937.53	
882083.00	14. Ex-Gratia	2447996.00	
1358612.00	15. Income Tax Paid	2721141.00	
14060770.00	16. Provisions	17421594.00	31478132.09
10167017.41	12. Balance of Profit...	14406338.27	14406338.27
184167663.04	Total		191102482.59

Shri Purushottam Bhulgaonkar
Chief Executive Officer

A. S. Kulkarni & Associates
Chartered Accountants



Account for the Year Ended on 31.3.2022

31.03.2021	Income	Amount	31.03.2022
173479744.14	1. Interest and Discount...	179429969.89	179429969.89
3820519.30	2. Commission, Exchange and Brokerage	5572737.00	5572737.00
0.00	3. Subsidies and Donations	0.00	0.00
1138000.00	4. Income/Profit on sale of GOI Security...	1532000.00	1532000.00
5729399.60	5. Other Receipts...	0.00	0.00
5071254.00	1. Working Exp.	3833212.70	
106369.00	2. Sale of Forms	113236.00	
200.00	3. Duplicate Share Fee	420.00	
533290.00	4. Locker Rent	587350.00	
18286.60	5. Other Income	33557.00	4567775.70
184167663.04	Total		191102482.59

Shri Ishwar Chaudhary
Chairman

Shri. Dr. Ulhas Duragkar
Vice Chairman



FORM "A" OF Balance Sheet

31.03.2021	CAPITAL AND LIABILITIES	Amount	31.03.2022
	1. CAPITAL		
100000000.00	i) Authorise Share Capital 100000 Shares of Rs. 1000 each	100000000.00	100000000.00
	ii) Subscribed Capital 1800 Share of Rs. 5/- each Rs. 9000/- 1211 Share of Rs. 10/- each Rs. 12110/- 140652 Share of Rs. 25/- each Rs. 3516300/- 267745 Share of Rs. 100/- each Rs. 26774500/- 52298 Share of Rs. 1000/- each Rs. 52298000/-		
	iii) Amount called up on Shares at Rs. Each less called unpaid		
76936620.00	a) individuals	82609910.00	82609910.00
0.00	b) Co-operative Institutions	0.00	
0.00	c) State Government	0.00	
147117156.22	2. RESERVES FUND AND OTHER RESERVES		
62664158.70	1. Statutory Reserve Fund	71395635.57	
13781527.68	2. Building Reserve	14278832.09	
53509870.89	3. Bad & Doubtful Reserve	55909870.89	
110378.36	4. Dividend Equalization Reserve	110378.36	
411310.00	5. Bonus Equalization Reserve	411310.00	
4067234.00	6. Standard Assets Provision	4494770.00	
123467.00	7. J.K.B. (Fraud) Reserve	123467.00	
18453.33	8. Education Encouragement Reserve	453.33	
515903.00	9. Charity Reserve	515903.00	
534385.28	10. Branch Opening Reserve	534385.28	
2767132.11	11. Computer Expansion Reserve	2767132.11	
58971.14	12. Account Difference Reserve	0.00	
862842.73	13. Development Reserve	0.00	
700000.00	14. Election Reserve	2200000.00	
100000.00	15. Assets Sinking Reserve	0.00	
4360942.00	16. Investment Fluctuation Reserve	5498942.00	
1657095.00	17. Education Reserve	2168645.00	
873485.00	18. N.D.C.C. Bank Provision	873485.00	161283209.63
0.00	3. PRINCIPAL/SUBSIDIARY STATE FUND AC		
	For Share Capital of:		
0.00	i) Central Co-Operative Banks	0.00	
0.00	ii) Primary Agricultural Credit Societies	0.00	
0.00	iii) Other Societies	0.00	0.00



as on 31.3.2022

31.03.2021	PROPERTY AND ASSETS	Amount	31.03.2022
195482557.93	1. CASH		
15325332.00	1. Cash in Hand	16315868.00	
180157225.93	2. C/A Reserve Bank of India	188157225.93	204473093.93
312258456.04	2. BALANCES WITH OTHER BANK		
	i) CURRENT DEPOSIT		
26580895.13	1. C/A I.C.I.C.I Bank	21594610.05	
5644806.63	2. C/A I.C.I.C.I. Bank (A.T.M.)	5351767.91	
6801.76	3. C/A I.C.I.C.I. Bank (Fastag)	9161.76	
349743.29	4. C/A State Bank of India	109742.89	
1307310.34	5. C/A Bank of India	1274226.66	
469780.27	6. C/A M.S. Co-op Bank Mumbai	1506459.64	
2335689.04	7. C/A M.S. Co-op Bank Nagpur (OD)	8613071.14	
4212014.49	8. C/A Axis Bank	8076621.86	
22125.69	9. C/A N.D.C.C. Bank (Branch)	21960.49	
644651.94	10. C/A N.D.C.C. Bank (H.O.)	639557.54	
277149.05	11. C/A H.D.F.C. Bank	93771.63	
3548546.50	12. C/A I.D.B.I. Bank	13826820.92	
17674709.12	13. C/A I.D.B.I. Bank (Clearing)	7221538.71	
4138598.91	14. C/A Kotak Mahindra Bank	3673591.59	
783245.88	15. C/A Allahabad Bank	883245.88	
0.00	ii) SAVING DEPOSIT	0.00	
	iii) FIXED DEPOSIT		
6000000.00	1. Fixed Deposit M.S.Co-op Bank	6000000.00	
63185057.00	2. Fixed Deposit (Reseve Fund)	74023497.00	
50000000.00	3. Fixed Deposit State Bank of India	45000000.00	
43077331.00	4. Fixed Deposit I.D.B.I. Bank	44387908.00	
2000000.00	5. Fixed Deposit Kotak Mahindra Bank	2059830.00	
10000000.00	6. Fixed Deposit Indusind Bank	0.00	
5000000.00	7. Fixed Deposit RBL Bank	0.00	
5000000.00	8. Fixed Deposit ICICI Bank	10111837.00	
10000000.00	9. Fixed Deposit Equitas Small Fin. Bank	12500000.00	
10000000.00	10. Fixed Deposit Ujjivan Small Fin. Bank	20000000.00	
7500000.00	11. Fixed Deposit Fincare Small Fin. Bank	0.00	
12500000.00	12. Fixed Deposit Jana Small Fin. Bank	20000000.00	
12500000.00	13. Fixed Deposit Utkarsh Small Fin. Bank	20000000.00	
2500000.00	14. Fixed Deposit A.U. Small Fin. Bank	0.00	
5000000.00	15. Fixed Deposit Suryoday Small Fin. Bank	12500000.00	339479220.67



FORM "A" OF Balance Sheet

31.03.2021	CAPITAL AND LIABILITIES	Amount	31.03.2022
1808752686.18	4. DEPOSITS AND OTHER ACCOUNTS :		
1348970598.21	i) Fixed Deposits	1420220081.30	
967762531.21	a) Individuals	935897178.30	
0.00	b) Central Co-operative Banks	0.00	
381208067.00	c) Other Societies	484322903.00	
331342854.93	ii) Savings Bank Deposits	337994475.84	
331110560.04	a) individuals	337743078.95	
0.00	b) Central Co-operative Banks	0.00	
232294.89	c) Other Societies	251396.89	
128439233.04	iii) Current Deposits	163622126.65	
110994712.72	a) Individuals	142148769.09	
0.00	b) Central Co-Operative Banks	0.00	
17444520.32	c) Other Societies	21473357.56	1921836683.79
0.00	5. BORROWINGS :		
0.00	i) From the Reserve Bank of India/National Bank/ State/Central Co-Operative Bank	0.00	0.00
0.00	ii) From the State Bank of India	0.00	
0.00	iii) From the State Government	0.00	
0.00	iv) Loan from other sources (Source and Security to be Specified)	0.00	
0.00	6. Bills for Collection being bills receivable	0.00	0.00
0.00	7. BRANCH ADJUSTMENTS :	0.00	0.00
119595390.34	8. OVERDUE INTEREST RESERVE	142838947.34	142838947.34
20130820.00	9. INTEREST PAYABLE :		
18380544.00	1. Interest Payable on Fixed Deposit	17950135.00	
592075.00	2. Interest Payable on Recurring Deposit	747377.00	
888.00	3. Interest Payable on Jivan Surksha Deposit	0.00	
1157313.00	4. Interest Payable on Matured Deposit	569279.00	19266791.00
30873127.93	10. OTHER LIABILITIES		
287000.00	1. Contigent Liab. Toward G.Sec (AFS)	287000.00	
432575.00	2. Audit Fee Payable	443502.00	
11157.00	3. Commission Payable on JKB	11814.00	
116000.00	4. Advocate Fee Payable	97250.00	
5069340.27	5. Sundry Creditors	1125580.74	
6794618.24	6. Pay Order A/c	2758905.24	
3000000.00	7. Emp. Gratuity Payable	3500000.00	
667272.00	8. Other Payable	619906.00	
3531751.50	9. Dividend Payable	3457854.50	



as on 31.3.2022

31.03.2021	PROPERTY AND ASSETS	Amount	31.03.2022
0.00	3. MONEY AT CALL AND SHORT NOTICE.	0.00	0.00
429966146.65	4. INVESTMENT :-		
419960146.65	i) Central and State Govt. Securities (book Value)	413163447.65	
	Face Value Rs. 42,00,00,000/-		
	Market Value Rs. 41,86,60,000/-		
6000.00	ii) Share of Co-op. Institutions	6000.00	
5000.00	1. Share N.D.C.C. Bank	5000.00	
1000.00	2. Share M.S.Co-op Bank	1000.00	
	iii) OTHER INVESTMENT :-		
10000000.00	1. I F C I Debentures	10000000.00	423169447.65
0.00	5. "Investment out of the principal/ subsidiary state partnership funds."	0.00	0.00
1117759125.22	6. LOAN & ADVANCE:-		
	A) Short Term Loan		
22561681.75	1. Cash Credit Loan	21076936.02	
78383465.98	2. Over draft	74198118.79	
71394469.00	3. Gold Loan	70912618.00	
1011809.76	4. Hyphotication	1011809.76	
538279.97	5. Self Emp. Personal Loan	538279.97	
37554.36	6. Small Business Loan	37554.36	
1356546.00	7. Bachat Gat Loan	1356546.00	
	B) Middle Term Loan :-		
20720.55	1. Suriety Loan	13684.80	
14020833.00	2. Vehicle Loan	12365164.90	
99586403.40	3. Salary Loan	91881456.62	
136671.00	4. Government Security Loan	211696.00	
65184908.39	5. Term Loan	70603735.07	
191093.73	6. Hire Purchase Loan	191093.73	
214977.50	7. Consumer Article Loan	214977.50	
48472.00	8. Loan on R.D.	123821.00	
6656039.00	9. Loan on F.D.R.	11709164.00	
3868906.00	10 Loan on Dhanlaxmi	9062043.00	
284321307.15	11 OD Against Property	293580200.16	
229704.00	12 Tourisum Loan	55420.00	
	C) Long Term Loan :-		
9138930.00	1. Empl. Building Loan	8598396.90	
13418970.00	2. Empl. Consumer Loan	11265104.00	



FORM "A" OF Balance Sheet

31.03.2021	CAPITAL AND LIABILITIES	Amount	31.03.2022
753364.00	10. T.D.S. Payable	1093349.00	
448846.00	11. Provident Fund (Emp.)	465822.00	
3419440.00	12. Income Tax Payable	7732809.00	
2000000.00	13. Leave Encashment Provision	2000000.00	
504000.00	14. Share Application	1453000.00	
593652.00	15. G.S.T. Payable	296856.00	
3244111.92	16. DEAF ACCOUNT	4140095.34	29483743.82
10167017.41	11. PROFIT AND LOSS :		
	Profit as per last balance sheet Rs. 10167017.41		
	Less appropriations Rs. 10167017.41		
	add profit for the year brought from the Profit and loss account		
10167017.41		Rs. 14406338.27	14406338.27
500000.00	CONTINGENT LIABILITIES		
500000.00	Outstanding for guarantees issued	1510000.00	1510000.00
2214072818.08	Total		2373235623.85

Shri Purushottam Bhulgaonkar
Chief Executive Officer

A. S. Kulkarni & Associates
Chartered Accountants



as on 31.3.2022

31.03.2021	PROPERTY AND ASSETS	Amount	31.03.2022
6795857.78	3. Empl. Over Draft	7114948.32	
2292056.00	4. Empl. Education Loan	2613105.10	
132574915.42	5. Building Loan	148135890.03	
292572172.45	6. Term Loan (TLAP)	361962402.42	
11202381.03	7. Comm. Property Loan	12783756.62	1211617923.07
119595390.34	7 Interest Receivable ;		
119595390.34	Overdue Interest Receivable	142838947.34	142838947.34
0.00	8 Bills receivable being bills for collection	0.00	0.00
0.00	9 Branch Adjustments	0.00	0.00
10962071.88	10 FIXED ASSETS:-		
1119.30	1 Office Land (Chitnavispora)	1119.30	
1394743.00	2 Office Land (Budhawar Bazar)	1394743.00	
3357330.00	3 New Building (W.D.V.)	3021597.00	
2698018.50	4 Furniture & Fixture (W.D.V.)	2581223.20	
276507.00	5 Dead Stock (W.D.V.)	248471.00	
1522265.00	6 Cash Van (W.D.V.)	1293925.25	
85144.77	7 Computer (W.D.V.)	39884.54	
42115.00	8 Lift (W.D.V.)	37903.50	
303825.55	9 Generator (W.D.V.)	258251.05	
1228145.76	10 U.P.S. , Battery & C.C.T.V. (W.D.V.)	1161601.38	
52858.00	11 Solar Power Gen. Unit (W.D.V.)	31714.80	10070434.02
27549070.02	11 OTHER ASSETS:-		
7334746.00	1 Advance Income Tax	6111706.00	
92532.00	2 Meter Deposit	92532.00	
117500.00	3 Festival Advance	102500.00	
11893789.00	4 Intt. Receivable on FDR/Investment	12669000.00	
0.00	5 Sundry Debtors	12510777.00	
1282635.52	6 Other Receivable	2141405.86	
58682.00	7 T.D.S.	115227.00	
13624.00	8 Telephone Deposit	13624.00	
2161.00	9 Books A/c	1944.90	
3244111.92	10 DEAF ACCOUNT	4140095.34	
2426187.00	11 Income Tax Receivable	1252847.00	
646741.99	12 Intt. Receivable Loan A/c {Covid-19 Ex-Gratia}	638134.00	
436359.59	13 Stock of Stationery	286764.07	40076557.17
	CONTINGENT ASSETS		
500000.00	12 Outstanding for guarantees issued	1510000.00	1510000.00
2214072818.08	Total		2373235623.85

Shri Ishwar Chaudhary
Chairman

Shri. Dr. Ulhas Duragkar
Vice Chairman



अंदाज पत्रक

अ.क्र.	खर्चाचा तपशिल	सन २०२१-२२ चा अंदाजीत खर्च	सन २०२१-२२ ला प्रत्यक्ष झालेला खर्च	सन २०२२-२३ चा अंदाजीत खर्च
१.	व्याज दिले ठेवीवर	१३,००,००,०००.००	१०,३८,३८,५५८.९९	१४,००,००,०००.००
२.	व्याज दिले कर्ज/ओडीवर	५०,०००.००	२२१६.००	५०,०००.००
३.	कमीशन दिले जनकल्याण ठेवीवर	३,००,०००.००	१,१८,९४५.००	३,५०,०००.००
४.	पगार, वेतन, भूती बोनस व सानुग्रह अनुदान	४,२०,००,०००.००	३,५५,३८,९८४.००	४,३०,००,०००.००
५.	स्टेशनरी व छपाई खर्च	५,००,०००.००	४,६४,८२५.०९	६,००,०००.००
६.	जाहिरात खर्च	५,००,०००.००	६८,३९०.००	५,००,०००.००
७.	संचालक सभा भत्ते	३,५०,०००.००	३,१८,८००.००	४,००,०००.००
८.	कायदा कानून खर्च	५,००,०००.००	९३,३४९.००	५,००,०००.००
९.	किराया, टॅक्स, विद्युत खर्च	३५,००,०००.००	२९,४२,४५४.००	३५,००,०००.००
१०.	पोस्टेज व टेलिफोन खर्च	६,००,०००.००	३,५६,७९३.८९	६,००,०००.००
११.	विमा खर्च	३५,००,०००.००	३२,७५,२२०.००	४०,००,०००.००
१२.	दुरुस्ती खर्च (जीप)	२,००,०००.००	१,३६,६२५.००	३,००,०००.००
१३.	रिपेसिंग अँड मेन्टेन्स खर्च	१५,००,०००.००	१०,६२,२३६.४८	१५,००,०००.००
१४.	वाहन भत्ता (पेट्रोल खर्च)	२,००,०००.००	१८,६०५.००	२,००,०००.००
१५.	डिझेल खर्च (जीप)	३,००,०००.००	२,९७,५८२.००	४,००,०००.००
१६.	व्यवस्थापन खर्च	६०,००,०००.००	५३,२५,४५९.०८	७५,००,०००.००
१७.	किरकोळ खर्च/इतर खर्च	३,००,०००.००	१,२२,८७४.००	३,००,०००.००
१८.	अर्बन बँक वर्गणी	३,००,०००.००	१,४९,९००.००	३,००,०००.००
१९.	वार्षिक आमसभा खर्च/निवडणूक खर्च	६,००,०००.००	३,४८,४९६.००	१६,००,०००.००
२०.	जी.एस.टी.	२०,००,०००.००	१९,१४,९३७.५३	२०,००,०००.००
२१.	कर्मचारी ग्रॅज्युएटी/रजा रोखीकरण	१०,००,०००.००	१,८४,८७८.००	१५,००,०००.००
२२.	इन्कम टॅक्स	२०,००,०००.००	२७,२९,१४९.००	३०,००,०००.००
२३.	कर्मचारी पोषाख खर्च	४,००,०००.००	१४,९५९.००	४,००,०००.००
२४.	कॉन्क्रेट व ई.डी.पी. ऑडीट फी	४,००,०००.००	३,५७,०००.००	५,००,०००.००
२५.	तरतूदी व घसारा	२,५०,००,०००.००	१,८६,३९,०९९.२६	२,६०,००,०००.००
२६.	निव्वळ नफा	२,८०,००,०००.००	१,४४,०६,३३८.२७	३,००,००,०००.००
एकंदर बेरीज		२५,००,००,०००.००	१९,९९,०२,४८२.५९	२६,९०,००,०००.००

पुरुषोत्तम भुलगावंकर
मुख्य कार्यकारी अधिकारी



२०२२-२०२३ या आर्थिक वर्षाकरिता

(आकडे रुपयात)

अ.क्र.	उत्पन्नाचे विवरण	सन २०२१-२२ चे अंदाजीत उत्पन्न	सन २०२१-२२ चे प्रत्यक्ष उत्पन्न	सन २०२२-२३ चे अंदाजीत उत्पन्न
१.	कर्जावर व्याज प्राप्त	१६,००,००,०००.००	१३,२७,६५,४४७.९८	१७,००,००,०००.००
२.	गुंतवणूकीवर व्याज प्राप्त	३,५०,००,०००.००	२,३०,४५,१५०.५८	४,००,००,०००.००
३.	केंद्र सरकार कर्ज रोखे व्याज प्राप्त	३,००,००,०००.००	२,३६,१९,३७१.३३	३,२०,००,०००.००
४.	केंद्र सरकार कर्ज रोखे विक्री पासून उत्पन्न	८०,००,०००.००	१५,३२,०००.००	८०,००,०००.००
५.	कमीशन	८०,००,०००.००	५५,७२,७३७.००	९०,००,०००.००
६.	इतर उत्पन्न	९०,००,०००.००	४५,६७,७७५.७०	१,००,००,०००.००
एकंदर बेरीज		२५,००,००,०००.००	१९,११,०२,४८२.५९	२६,९०,००,०००.००

सन २०२१-२०२२ या वर्षात अंदाज पत्रकापेक्षा जास्त झालेल्या खर्चाचे माहितीपत्रक.

क्र.	खर्चाचा तपशिल	सन २०२१-२२ चा अंदाजीत खर्च	सन २०२१-२२ चा प्रत्यक्ष झालेला खर्च	सन २०२१-२२ चा जास्तीचा झालेला खर्च	खर्च वाढण्याची कारणे
१.	इन्कम टॅक्स	२०,००,०००.००	२७,२१,१४१.००	७,२१,१४१.००	इन्कमटॅक्स प्रमाणे निव्वळ नफा अंदाजीत नफ्यापेक्षा जास्त झाल्यामुळे

ईश्वर चौधरी
अध्यक्ष

डॉ. उल्हास दुरगकर
उपाध्यक्ष



Notes to Accounts: Annexure B

THE CHITNAVISPURA SAHAKARI BANK LTD; NAGPUR.
BUDHWAR BAZAR, MAHAL, NAGPUR-440 022

Notes forming part of the Balance Sheet as at March 31, 2022 and Profit and Loss Account for the year ended March 31, 2022

I. Background :

- The Bank was incorporated as a Credit Co-operative Society on 24th November, 1931-under Cooperative Society Act. The bank was granted license under Sec. 22 of The Banking Regulation Act 1949 (by RBI) on 11th November 1987 to carry on banking business.
- The bank was initially known as Chitnavispora Friends' Co-operative Bank Ltd., Nagpur, and on 21st December 2001, its name was changed to The Chitnavispora Sahakari Bank Ltd. The Bank has 6 (Six) Branches in Nagpur District. The Audit classification of Bank was 'A' in the last three years.
- As on 31.03.2022 the Bank has 26,547 regular members and 500 nominal members (total members 27,047 along with large number of depositors and borrowers). All 6 branches & H.O. are computerized and under CBS environment. The bank has made tie up with Rupay for issuance of ATM Card for its members and same are being issued from 2017 to its members. It provides a complete suite of retail banking products to its customers.

II. Summary of Significant Accounting Policies:

1. Basis of preparation :

- The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949 and the Maharashtra State Co-operative Act, 1960 and the Rules made thereunder, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the banking industry in India.

2. Use of estimates :

- The preparation of the financial statements, in conformity with generally accepted accounting principles, requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates is recognized prospectively.

3. Advances and Provisioning :

- The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provision on nonperforming advances has been arrived at in accordance with the guidelines issued by the RBI from time to time. In addition to this, a general provision on standard assets has been made @ 0.40% of the outstanding amount on a portfolio basis except in the case of direct advances to Agricultural and SME sector @ 0.25%, advances to Commercial Real Estate @ 1% and Commercial Real Estate- Residential House Sector @ 0.75%.
- The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.

4. Accounting Convention (AS 1) :

- The financial statements are drawn up in accordance with the historical cost convention (as modified by revaluation of premises) and on "Going Concern" basis.
- The financial statements also conform to the RBI guidelines issued from time to time on Income Recognition, Asset Classification, Provisions and other related matters and Accounting Standards (AS) applicable to UCB.

5. Valuation of Stock of Printing & Stationery (AS 2) :

- Stocks of Printing & Stationery, Consumables are stated at cost.

6. Cash Flow Statement (AS 3) :

- The Bank had not prepared a cash flow statement as per the accounting standards.

7. Contingencies & Event Occurring After Balance Sheet Date (AS 4) :

- There is no contingency and event occurring after the Balance date, which affects the condition existing at the balance date.

8. Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies (AS 5) :

- There is no practice of disclosing prior period items separately in Profit and Loss Account as required by the Accounting Standard AS-5 on Net Profit or Loss for the period, Prior Period Items and Changes in Accounting Policies issued by the Institute of Chartered Accountants of India. Such amounts have been included in their natural heads of account and not separately disclosed in a manner that their impact on the profit for the year can be perceived. The quantum is not ascertainable.

9. Revenue Recognition (AS 9) :

- Items of income and expenditure are accounted for on accrual basis
- As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; Income from non-performing assets is recognized to the extent realized, as per the directives issued by RBI.
- Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Trading Profits/Losses on securities are recognized on a trade-date basis.
- All other Income is recognized on accrual basis unless specified otherwise. The commission on Guarantees, Locker rent, Dividends received from shares of co-operative and other institutions and mutual funds and other service charges levied by the Bank are recognized as income in the year in which it is received.
- Income & Expenditure subject to Goods & Service Tax are accounted Net of Goods & Service Tax.

10. Property, Plant and Equipment (Fixed Assets AS 10 and Depreciation) :

- Premises (including Freehold Land): These are stated at the historical cost.
- Computers are depreciated @ 33.33% as per the guidelines of the Reserve Bank of India from this year. The Bank will reinstate its balances drawn up after changing the method of depreciation this year from WDV basis to SLM basis and accordingly effect of excess / short depreciation will be provided.
- Other fixed assets viz.
 - Building & Furniture and Fixtures are depreciated @ 10% on written down value method
 - Electric Equipment & Vehicle are depreciated @ 15% on written down value method
 - Cost includes incidental expenses incurred on acquisition of assets



- iv. Depreciation on fixed assets purchased during the year is charged for the entire year if the asset is purchased for 180 days or more; otherwise it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year.
- v. The additions to the Fixed Assets are net of GST Input Tax Credit to the extent it is availed by the Bank.

11. Investments (AS 13):

i. Categorization of investment:

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

1. 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.
2. 'Held for Trading' - Securities acquired by the Bank with the intention to trade.
3. 'Available for Sale' - Securities which do not fall within the above two categories are classified as 'Available for Sale'.

ii. Classification of Investments:

1. For the purpose of disclosure in the Balance Sheet, investments are classified as required under Banking Regulation Act, 1949 and RBI guidelines as follows:-
2. Government Securities, Shares in co-operative institutions, PSU Bonds and other Investments. Transfers from/to HTM category are done once in a year preferably at the beginning of the year, at acquisition cost or book value or market value on the date of transfer, whichever is least and scrip-wise depreciation, if any, is debited to Profit and Loss account and appreciation, if any, is ignored.

iii. Valuation of Investments:

1. 'Held to Maturity' - These investments are carried at their acquisition cost. Any premium on acquisition is amortized over the balance period to maturity, with a debit to Profit & Loss Account. The book value of security is reduced to the extent of amount amortized during the relevant accounting period.
2. 'Held for Trading' - The individual scrip in the HFT category is marked to market at the year end. The net resultant depreciation in each classification (as mentioned in Para b ii above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.
3. 'Available for Sale' - The individual scrip in the AFS category is marked to market at the year end. The net resultant depreciation in each classification (as mentioned in Para b ii above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored. Market value of Government Securities (excluding Treasury Bills) is determined on the basis of the price list published by RBI or the prices periodically declared by PDAI jointly with FIMMDA for valuation at year-end. Equity shares are valued at cost.

12. Employee Benefits (AS 15):

iv. Gratuity:

4. The Bank provides for gratuity to all employees except for employees on Fixed Pay,
5. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972,
6. The Bank makes contributions to funds administered by trustees and managed by the LIC of India, Payment under Group Gratuity (Cash accumulation) Policy is made with Life Insurance Corp. of India as per contribution for the year as determined by the corporation,
7. Gratuity Fund and Gratuity Investment maintained with LIC, the bank had not recognized the corpus maintained by the LIC on behalf of bank in the Balance Sheet,
8. The defined gratuity benefit plans are valued by an independent actuary as at the Balance Sheet date, using the projected unit credit method as per the requirement of AS-15 "Employee Benefits", to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculations, which include assumptions about demographics, early retirement, salary increases and interest rates.
9. Actuarial gain or loss is not recognized in the Statement of Profit and Loss, in the absence of details amount could not be quantifiable,

v. Provident Fund:

1. The Employer's Contributions in respect of Provident Fund is charged against revenue every year. This amount is transferred to PF account managed by the Employees' PF Trust.
2. The Bank's contribution to Provident Fund is accounted for on the basis of contribution to the scheme.

vi. Leave Encashment:

3. The Bank has obtained Insurance Policy with Life Insurance Corporation of India,
4. The shortfall, if any between projected benefit obligation and the fair value of plan assets as on 31st March is provided for and recognized as expense in the Profit and Loss Account.
5. The liability of leave encashment is provided on the basis of actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.

vii. Pension & LTC:

6. The bank do not provide any pension scheme to its employees,
7. Unveiled LTC is not provided by the bank as on March 31st, 2022, in the absence of details amount could not be quantifiable,

13. Segment Reporting (AS 17):

- i. HO Treasury includes all investment portfolio, profit/loss on sale of investments, equities and money market operations. The expenses of this segment primarily consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/ amortization of premium on Held to Maturity category Investments.
- ii. Other Banking Operations include all other operations not covered under Treasury operations.



14. Related Party Transactions (AS 18):

- iii. There are no related parties which require a disclosure under AS 18 other than the Key Management Personnel.
iv. Since Shri. Manoj D. Khandagale & Shri. Purushottam Bhalchandra Bhulgaonkar were Chief Executive Officer of the Bank is a party under the category Key Management Personnel, no further details need to be disclosed in terms of RBI circular dated 29th March, 2003 & Master Directions dated 30th August, 2021

Name	Designation	Gross Salary	Qualification	Residential Address during year
Shri. Manoj D. Khandagale	Chief Executive Officer from 01.04.2021 to 24.08.2021 now Manager w.e.f 25.08.2021 to till date	3,40,864/-	B.Com, M.B.A, C.A. (Intermediate), Certificate Course In FoxPro, G.D.C.&A.	Qtr.No A117, Nandanwan Colony, Nagpur-10.
Shri. Purushottam Bhalchandra Bhulgaonkar	Chief Executive Officer w.e.f 25.08.2021 to till date	2,72,518/-	B.Com, GDC&A, HDCM, MS Office	Plot No.14, Abhijeet Housing Society Lay Out, Shankar Nagar, Umrer Road, Narsala, Nagpur-34

15. Operating Leases (AS 19):

- v. Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight line basis over the lease term.

16. Accounting of Taxes for Income (AS 22):

- vi. Current income tax is measured at the amount expected to be paid to the Tax Authorities in accordance with the applicable provisions under the Income Tax Act, 1961,
vii. The Bank has not provided for the Deferred Tax Asset/ Liability in compliances to the Accounting Standard AS-22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. The amount is not ascertainable

17. Impairment of Assets (AS 28):

- viii. Since the Bank has ascertained that there is no material impairment of any of its assets, no provision on account of impairment of assets is required to be made.

18. Provisions, Contingent Liabilities and Contingent Assets (AS 29):

- ix. A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date.
x. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
xi. When there is a possible or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.
xii. Contingent Assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.
xiii. Contingent Liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

Contingent Liability: Bank Guarantee Issued: Rs.15.10 Lac's

19. Accounting of Goods and Services Tax:

Goods and Services Tax (GST) has been implemented with effect from 1 July 2017. Accordingly GST Collected is accounted in GST on Income Account and GST paid to Vendor is accounted in GST on Expenses Account. Out of the GST on Expenses Account, eligible Input Tax Credit is availed as set off. In case, eligible Input Tax credit remains unutilized, the same is carried forward and set off subsequently. The Input Tax credit on expenses which is not allowable to be set off as per GST Law is expensed out. Income and Expenses on which GST is applicable are recognized for net of GST.

III. Disclosures as per RBI master direction DOR.AC.REC.NO.45/21.04.018/2021-22 dated 30.08.2021 (updated as on 15.11.2021) & as applicable to Urban Co-operative Banks

1. Regulatory Capital

Composition of Regulatory Capital

(Amount in ₹ crore)

S.No.	Particulars	Current Year	Previous Year
i)	Paid up share capital and reserves (net of deductions, if any)	8.26	7.69
ii)	Additional Tier 1 Capital/ Other Tier 1 Capital	8.39	9.20
iii)	Tier 1 Capital (i + ii)	16.65	16.89
iv)	Tier 2 Capital	2.92	0.84
v)	Total capital (Tier 1+Tier 2)	19.57	17.73
vi)	Total Risk Weighted Assets (RWAs)	126.77	114.43
vii)	Paid-up share capital and reserves as percentage of RWAs	6.52%	6.72%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	13.13%	14.76%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.30%	0.73%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.44%	15.49%



2. Asset Liability Management

a. Maturity pattern of certain items of assets and liabilities as on March-2022

(Amount in ₹ crore)

Particulars	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 year and upto 5 years	Over 5 years	Total
Deposits	1.53	9.19	10.72	22.58	10.90	10.92	23.46	-24.84	21.23	22.19	27.14	184.73
Advances	0.66	3.94	4.60	8.86	6.60	6.58	12.02	15.14	18.04	16.66	13.70	106.80
Investments*	0.42	2.53	2.95	13.98	4.15	4.17	9.95	9.72	2.82	2.48	30.85	84.02
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

b. Maturity pattern of certain items of assets and liabilities as on March-2021

(Amount in ₹ crore)

Particulars	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 year and upto 5 years	Over 5 years	Total
Deposits	1.52	9.12	10.65	25.46	12.38	12.40	26.12	20.42	20.26	21.80	20.74	180.87
Advances	0.52	3.11	3.63	7.73	5.73	5.76	10.62	17.89	17.96	14.96	13.77	101.68
Investments*	0.45	2.67	3.12	5.91	5.42	5.46	15.46	2.61	1.49	1.68	23.15	67.42
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*Investment includes Government Securities and Investment in Fixed Deposits with Banks.

3. Investments

a. Composition of Investment in Government Securities Portfolio as at 31.03.2022

(Amount in ₹ crore)

	Investments in India						Investments outside India					
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and/or Joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	Total Investments
Held to Maturity												
Gross	37.85	0.00	0.00	1.00	0.00	0.00	38.85	0.00	0.00	0.00	0.00	0.00
Less: Provision for Non-Performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	37.85	0.00	0.00	1.00	0.00	0.00	38.85	0.00	0.00	0.00	0.00	0.00
Available for Sale												
Gross	3.47	0.00	0.00	0.00	0.00	0.00	3.47	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	3.47	0.00	0.00	0.00	0.00	0.00	3.47	0.00	0.00	0.00	0.00	0.00
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	41.32	0.00	0.00	1.00	0.00	0.00	42.32	0.00	0.00	0.00	0.00	0.00
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	41.32	0.00	0.00	1.00	0.00	0.00	42.32	0.00	0.00	0.00	0.00	0.00



b. Composition of Investment in Government Securities Portfolio as at 31.03.2021

(Amount in ₹ crore)

	Investments in India						Investments outside India					
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and/or Joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or Joint ventures	Others	Total Investments outside India	Total Investments
Held to Maturity												
Gross	38.04	0.00	0.00	1.00	0.00	0.00	39.04	0.00	0.00	0.00	0.00	0.00
Less: Provision for Non-Performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	38.04	0.00	0.00	1.00	0.00	0.00	39.04	0.00	0.00	0.00	0.00	0.00
Available for Sale												
Gross	3.96	0.00	0.00	0.00	0.00	0.00	3.96	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	3.96	0.00	0.00	0.00	0.00	0.00	3.96	0.00	0.00	0.00	0.00	0.00
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	42.00	0.00	0.00	1.00	0.00	0.00	43.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	42.00	0.00	0.00	1.00	0.00	0.00	43.00	0.00	0.00	0.00	0.00	0.00

c. Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.03	.03
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provisions during the year	-	-
d) Closing balance	0.03	0.03
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	43.61	43.61
b) Add: Amount transferred during the year	11.38	0.00
c) Less: Drawdown	-	-
d) Closing balance	54.99	43.61
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	15.86%	11.02%

d. Non-SLR investment portfolio

i. Non-performing Non-SLR investments

(Amount in ₹ crore)

S.No.	Particulars	Current Year	Previous Year
a)	Opening balance	1.00	1.00
b)	Additions during the year since 1st April	15.00	15.00
c)	Reductions during the above period	15.00	15.00
d)	Closing balance	1.00	1.00
e)	Total provisions held	-	-



ii. Issuer composition of Non-SLR investments

(Amount in ₹ crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent 'Unrated' Securities		Extent 'Unlisted' Securities	
		(1)	(2)	(3)		(4)		(5)		(6)	
		Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
a)	PSUs	1.00	1.00	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	-	-	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total	1.00	1.00	-	-	-	-	-	-	-	-

4. Advances

a. Assets Quality

i. Classification of advances and provisions held as on 31.03.2022*

(Amount in ₹ crore)

	Standard		Non-Performing			Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	101.68	2.55	7.08	0.47	10.09	111.78
Add: Additions during the year					5.18	
Less: Reductions during the year*					6.45	
Closing balance	112.34	1.64	6.71	0.47	8.82	121.16
*Reductions in Gross NPAs due to:						
i) Upgradation					3.87	
ii) Recoveries (excluding recoveries from upgraded accounts)					2.58	
iii) Technical/ Prudential Write-offs					-	
iv) Write-offs other than those under (iii) above					-	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	0.41	0.26	4.62	0.47	5.35	5.76
Add: Fresh provisions made during the year					0.24	0.24
Less: Excess provision reversed/ Write-off loans					-	
Closing balance of provisions held	0.45	0.16	4.96	0.47	5.59	6.04
Net NPAs						
Opening Balance						
Add: Fresh additions during the year		2.29	2.46	0.00	4.75	
Less: Reductions during the year					4.94	
Closing Balance		1.48	1.75	-	6.45	
Floating Provisions						
Opening Balance					3.23	
Add: Additional provisions made during the year					-	
Less: Amount drawn down during the year					-	
Closing balance of floating provisions					-	
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						
Add: Technical/ Prudential write-offs during the year						
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						
Closing balance						

*Subject to our observations in the Head Office Memorandum



ii. Classification of advances and provisions held as on 31.03.2021

(Amount in ₹ crore)

	Standard		Non-Performing			Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	89.45	7.83	5.06	0.47	13.36	102.81
Add: Additions during the year					6.45	
Less: Reductions during the year*					9.72	
Closing balance	101.68	2.55	7.08	0.47	10.09	111.78
*Reductions in Gross NPAs due to:						
i) Upgradation					6.78	
ii) Recoveries (excluding recoveries from upgraded accounts)					2.94	
iii) Technical/ Prudential Write-offs						
iv) Write-offs other than those under (iii) above						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	0.36	0.78	3.37	0.47	4.62	4.98
Add: Fresh provisions made during the year					0.73	
Less: Excess provision reversed/ Write-off loans					5.35	
Closing balance of provisions held	0.41	0.26	4.62	0.47	5.35	5.76
Net NPAs						
Opening Balance		7.05	1.69	0.00	8.74	
Add: Fresh additions during the year					5.72	
Less: Reductions during the year					9.72	
Closing Balance		2.29	2.46	0.00	4.75	
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						
Add: Technical/ Prudential write-offs during the year						
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						
Closing balance						

*Subject to our observations in the Head Office Memorandum

Ratios (in Percent)	Current Year	Previous Year
Gross NPA to Gross Advances	7.28%	9.03%
Net NPA to Net Advances	2.79%	4.46%
Provision coverage ratio	63.38%	53.01%

b. Sector-wise Advances and Gross NPAs

Sr.No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	3.67	0.96	1.48%	4.31	0.96	1.66%
b)	Advances to industries sector eligible as priority sector lending	-	-	-	-	-	-
c)	Services	61.15	4.57	7.05%	53.47	5.38	9.31%
d)	Personal loans	-	-	-	-	-	-
	Subtotal (i)	64.82	5.53	8.53%	57.78	6.34	10.97%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Industry	-	-	-	-	-	-
c)	Services	56.34	3.29	5.84%	54.01	3.75	6.94%
d)	Personal loans	-	-	-	-	-	-
	Sub-total (ii)	56.34	3.29	5.84%	54.01	3.75	6.94%
	Total (i + ii)	121.16	8.82		111.79	10.09	



c. Overseas Assets, NPAs and revenue :

Bank does not having overseas assets, NPA and Revenue during previous year and current year.

d. Fraud Accounts

Particulars	Current Year	Previous Year
Number of frauds reported*	Nil	Nil
Amount involved in fraud (₹ crore)	-	-
Amount of provision made for such frauds (₹ crore)	-	-
Amount of Unamortized provision debited from 'other reserves' as at the end of the year (₹ crore)	-	-

*: Number of frauds reported during the year

5. Exposures

a. Exposure to real estate sector

(Amount in ₹ Crore)

Category	Current Year	Previous Year
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	15.67	14.17
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	14.62	11.62
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential		
ii. Commercial Real Estate	Nil	Nil
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	Nil	Nil
Total Exposure to Real Estate Sector	30.29	25.79

b. Exposure to capital market : The bank does not have any exposure to capital market in the current year as well as in previous year.

c. Unsecured advances :

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	12.05	13.21
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-



6. Concentration of deposits, advances, exposures and NPAs

a. Concentration of deposits

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	21.13	17.36
Percentage of deposits of twenty largest depositors to total deposits of the bank	11.00%	9.60%

b. Concentration of advances

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	19.18	17.96
Percentage of advances to twenty largest borrowers to total advances of the bank	15.83%	16.06%

c. Concentration of exposure

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	25.32	22.80
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	8.08%	7.79%

d. Concentration of NPAs

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	3.73	4.71
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs	42.29%	46.68%

7. The bank has not entered into any transactions in derivatives in the current and previous years

8. Transfers to Depositor Education and Awareness Fund (DEAF Fund)

Amount in ₹ Crores

Particulars	Current Year	Previous Year
Opening balance of amounts transferred to DEAF	0.32	0.30
Add: Amounts transferred to DEAF during the period	0.09	0.02
Less: Amount reimbursed by DEAF towards claims	-	-
Closing balance of amounts transferred to DEAF	0.41	0.32

9. Disclosure of Complaints

a. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman



Sr. No.	Particulars	Current Year	Previous Year
Complaints received by the bank from its customers			
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	3	0
3.	Number of complaints disposed during the year	3	0
3.1	Of which, number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from Office of Ombudsman			
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	0	0
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	0	0
5.2.	Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	0	0
5.3.	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

b. Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1	0	0	0	0	0
Ground - 2	0	0	0	0	0
Ground - 3	0	0	0	0	0
Ground - 4	0	0	0	0	0
Ground - 5	0	0	0	0	0
Others	0	3	300%	0	0
Total	0	3	0	0	0
Previous Year					
Ground - 1	0	0	0	0	0
Ground - 2	0	0	0	0	0
Ground - 3	0	0	0	0	0
Ground - 4	0	0	0	0	0
Ground - 5	0	0	0	0	0
Others	0	0	0	0	0
Total	0	0	0	0	0

10. Disclosure of penalties

No penalty imposed by Reserve Bank of India and other Banking regulatory bodies during the year ended on 31.03.2022



11. Other Disclosures

a. Business ratios

Particulars	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	8.07%	8.30%
ii) Non-interest income as a percentage to Working Funds	0.52%	0.51%
iii) Cost of Deposits	5.75%	5.86%
iv) Net Interest Margin	0.65%	0.49%
v) Operating Profit as a percentage to Working Fund	1.43%	1.16%
vi) Return on Assets	8.59%	8.81%
vii) Business (deposits plus advances) per employee (in ₹ crore)	6.02	5.52
viii) Profit per employee (in ₹ crore)	0.06	0.04

b. The bank has not entered into any Bank assurance Business during the financial year

c. The bank has not received any fees from towards Marketing and Distribution function during the financial year,

d. Provisions and contingencies

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
i. Provisions for NPI	-	-
ii. Provision towards NPA	0.24	0.49
iii. Provision made towards Income tax	0.77	0.34
iv. Other Provisions and Contingencies (with details)	0.73	0.58
a. Audit Fees	0.03	0.03
b. Gov. Sec. Dep. Fund	0.00	0.00
c. Employee Gratuity Provision	0.35	0.30
d. Standard Assets Provision	0.04	0.05
e. Leave Encashment Provision	0.20	0.20
f. Election Fund	0.10	0.00

e. Payment of DICGC Insurance Premium

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
Payment of DICGC Insurance Premium	21.82	19.70
Arrears in payment of DICGC premium	-	-

f. The bank has not extended any fund or non-fund (guarantees, letters of credit, etc.) facilities to directors, their relatives, companies or firms in which they are interested.

12. Previous year's figures are regrouped or rearranged, wherever necessary, to conform to the layout of the accounts of the current year.

For, A. S. Kulkarni & Associates

Chartered Accountants

FRN : 120262W

CA. Devendra V. Indurkar

Partner

MRN : 126458

For, The Chitnavisपुरा

Sahakari Bank Ltd.

P. B. Bhulgaonkar

Chief Executive Officer

UDIN : 22126458AL0AL06867

Date : 23.06.2022

Place : Nagpur



दि चिटणवीसपूरा सहकारी बँक लि., नागपूर

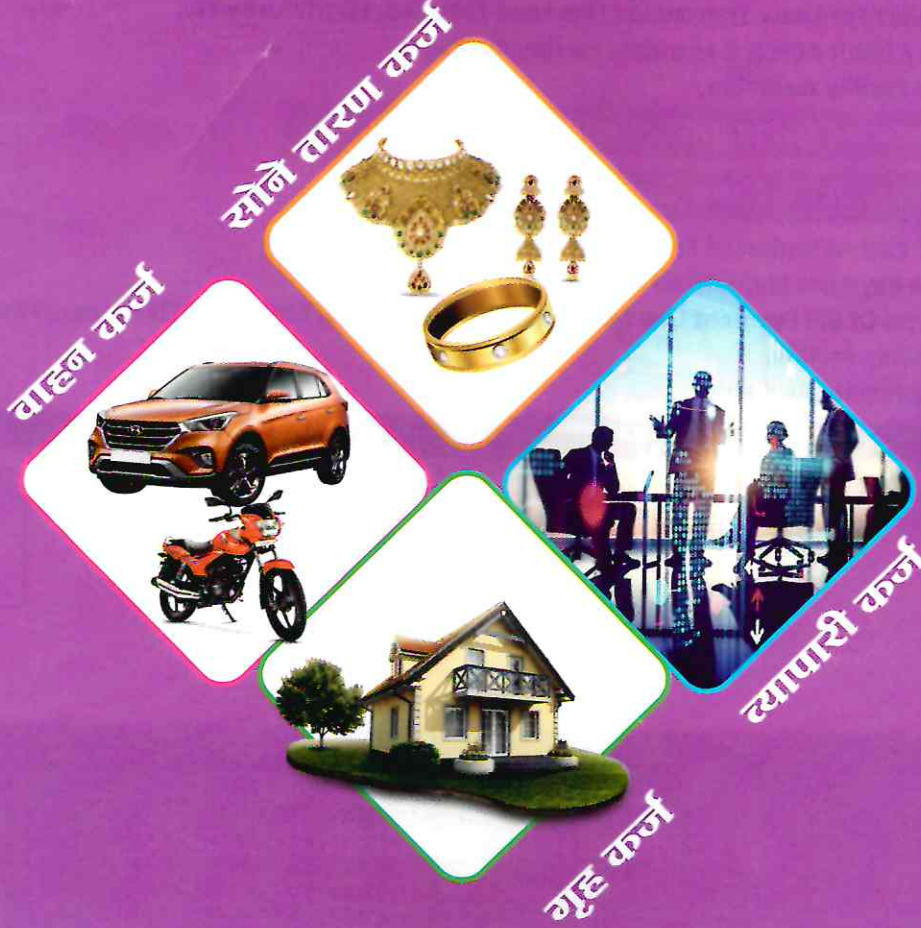


व्यवस्थापन मंडळ

श्री. यादवराव गोविंदराव शिरपूरकर, अध्यक्ष
श्री. सुरेश गोविंदराव गावंडे, तह संचालक
श्री. अजय दादासाहेब लांबट, संचालक

सौ. प्रिती पंकज खंडागळे, सनदी लेखापाल
श्री. हेमंतअजाबराव काथवटे, वकिल
श्री. अविनाश भास्करराव भास्करराव, वकिल

आकर्षक कर्ज योजना



प्रायरीटी सेक्टर कर्जावर व्याज दराने 0.90 टक्के सुट

इतर कर्ज आकर्षक व्याज दराने उपलब्ध

अटी व शर्ती लागू ***



बँकिंग कामकाजाच्या वेळा
सोमवार ते शनिवार - सकाळी १०.३० ते सायं ५.३० वाजेपर्यंत
कॅश व्यवहार - सकाळी १०.३० ते सायं. ४.०० वाजेपर्यंत
दुसरा व चवथा शनिवार व सर्व रविवार बंद

Facilities

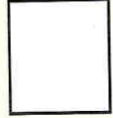
- * Rs 1 Lakh Insurance Free For All Saving & Current Depositors.
- * All Depositors Covered Under DICGC Insurance up to 5 Lakh.
- * All Type Of Tax Payment Facility.
(GST, TDS, Incom Tax, Advance Tax, P.T. Self Assessment Tax, ETC.)
- * RTGS / NEFT Fund Transfer Facility (fast & Secure.)
- * SMS Alert For Every Transaction Like Loan EMI, ECS, FD Maturity Etc.
- * Credit / Debit ACH & E-Mandate Facility Available.
- * Locker Facility Available.

Upcoming Facility IMPS, Mobile Banking & UPI

Rupay - ATM Cum Debit Card

- * 24 X 7 Cash Withdrawal From All Bank ATM'S.
- * Online Payment (E-Com) Via OTP.
(All Type Of Bill Payment Like MSEDCL, Paytm, BSNL Bill, Mobile / DTH Recharge Etc.)
- * Card Swap Facility.
- * Fastag Facility Available.

बुक पोस्ट



पत्ता न मिळाल्यास कृपया खालील पत्त्यावर परत करावे



दि चिटणवीसपूरा सहकारी बँक लि., नागपूर

मुख्यालय: बुधवार बाजार, महाल, नागपूर-४४००३२

फोन: २७२०५०१, फॅक्स : ०७१२-२७३८५९७

E-mail : csb1931@tcsbl.co.in

महाल-२७२०६४० | इतवारी-२७६०२१८ | कळमेश्वर - ०७११८-२७१५१४

सक्करदरा-२७५४३४६ | बुटीबोरी - ०७१०३-२६२२९३ | नरसाळा - २७०३७८६